





Report Details

Client Name	
Date Prepared	

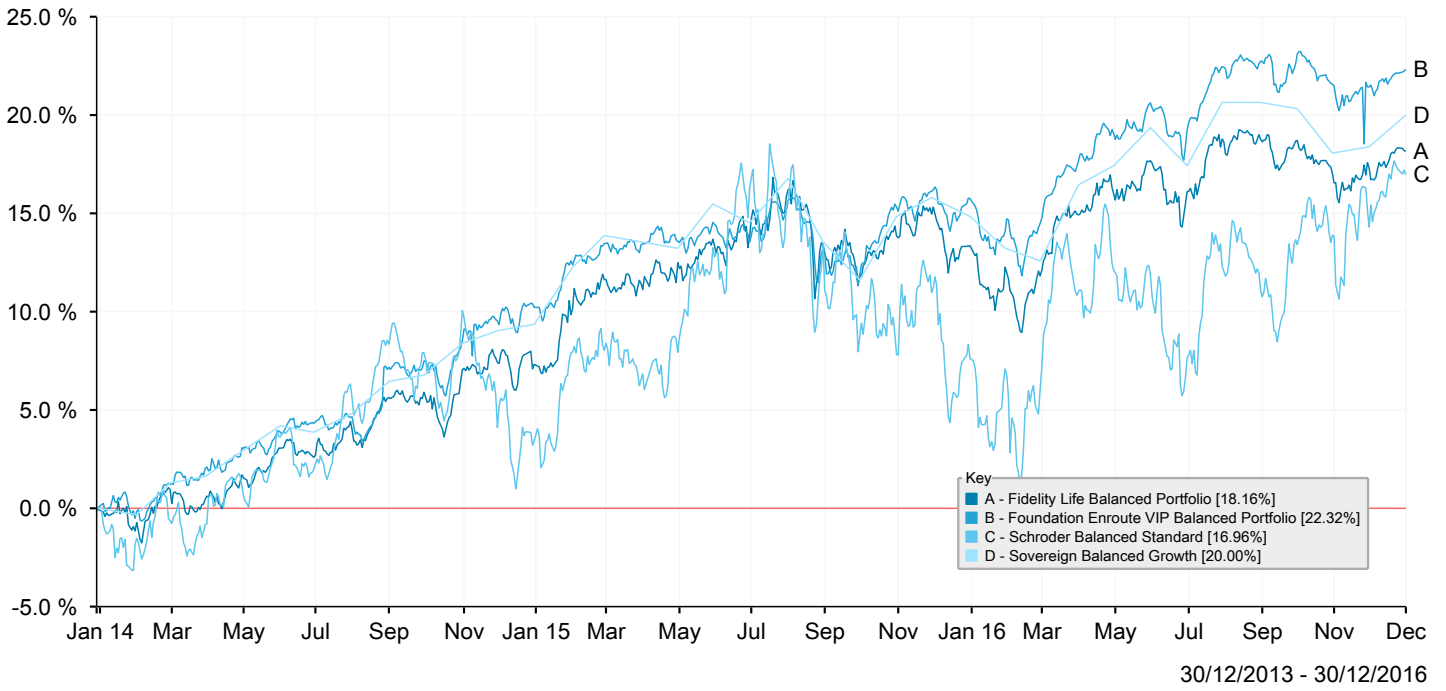
Fund information & charges

Fund Name	Fidelity Life Balanced Portfolio	Foundation Enroute VIP Balanced Portfolio	Schroder Balanced Standard	Sovereign Balanced Growth
SEDOL	zi294109	zi203092	-	ZI200104
Apir Code	-	-	SCH0010AU	-
Sector	Diversified Balanced	Diversified Balanced	Diversified Balanced	Diversified Balanced
Fund size	\$24.35m (As at 31/10/2016)	\$5.85m (As at 25/01/2017)	\$914.38m (As at 30/11/2016)	\$39.65m (As at 30/12/2016)
Launch Date	-	-	09/08/1996	01/01/1989
Currency	NZD	NZD	AUD	NZD
TFF	1.13% (As at 26/04/2012)	-	0.59% (As at 29/02/2016)	-
AMC	0.90%	-	0.59%	1.25%
Entry Fee	0.00%	0.00%	0.00%	0.00%
MII	-	-	\$0.50m	-
Closed to New Investors	No	No	No	Yes
Membership Fee	-	-	-	-
Performance Fee	-	-	0	-

Ratings

Fund Name	Fidelity Life Balanced Portfolio	Foundation Enroute VIP Balanced Portfolio	Schroder Balanced Standard	Sovereign Balanced Growth
FundSource Star Rating				

Performance Chart



Cumulative Performance as at 25/01/2017

Fund Name	Fidelity Life Balanced Portfolio	Foundation Enroute VIP Balanced Portfolio	Schroder Balanced Standard	Sovereign Balanced Growth
3m	1.00%	0.79%	1.76%	-0.27%
6m	0.00%	0.48%	3.09%	2.20%
1 yr	6.92%	8.20%	11.92%	4.49%
3 yrs	19.84%	22.88%	20.97%	20.00%
3ya	6.22%	7.11%	6.55%	6.27%
5 yrs	38.59%	44.61%	30.15%	45.88%
5ya	6.74%	7.66%	5.41%	7.85%
7 yrs	43.56%	51.44%	46.07%	49.40%
7ya	5.30%	6.11%	5.56%	5.90%
10 yrs	46.79%	50.46%	75.83%	35.77%
10ya	3.91%	4.17%	5.81%	3.10%
Since launch	99.42%	119.42%	366.87%	272.00%

Discrete Performance as at 30/12/2016

Fund Name	Fidelity Life Balanced Portfolio	Foundation Enroute VIP Balanced Portfolio	Schroder Balanced Standard	Sovereign Balanced Growth
0-1 yr	4.24%	5.68%	8.69%	4.49%
1-2 yrs	5.62%	5.01%	4.05%	5.01%
2-3 yrs	7.40%	10.16%	3.40%	9.35%
3-4 yrs	7.37%	8.46%	2.18%	11.51%
4-5 yrs	9.94%	9.07%	10.64%	9.02%

Calendar Performance

Fund Name	Fidelity Life Balanced Portfolio	Foundation Enroute VIP Balanced Portfolio	Schroder Balanced Standard	Sovereign Balanced Growth
2016	4.24%	5.68%	8.69%	4.49%
2015	5.62%	5.01%	4.05%	5.01%
2014	7.40%	10.16%	3.40%	9.35%
2013	7.37%	8.46%	2.18%	11.51%
2012	9.94%	9.07%	10.64%	9.02%

Ratios and Risk - 3 years as at 31/12/2016

Fund Name	Fidelity Life Balanced Portfolio	Foundation Enroute VIP Balanced Portfolio	Schroder Balanced Standard	Sovereign Balanced Growth
Alpha	1.66	3.49	5.74	1.68
Beta	0.75	0.63	0.05	0.85
Modified Sharpe	0.54	0.82	0.24	0.57
Sharpe	0.52	0.82	0.22	0.55
Max Drawdown	-3.76	-3.28	-8.77	-4.42
Max Gain	5.24	13.64	9.13	9.63
Max Loss	-3.67	-3.28	-7.27	-4.42
Positive Periods	22.00	26.00	19.00	22.00
Negative Periods	14.00	10.00	17.00	13.00
Volatility 1 Year	4.66	4.82	8.23	5.86
Volatility 3 Years	4.31	4.18	8.57	5.03
Volatility 5 Years	3.72	3.94	7.47	4.57

Correlation

Correlation is a measure of the strength and direction of the relationship between two price series using a 3 year time horizon.

The measure ranges from -1.0 to +1.0.

A value of +1.0 indicates the funds move up and down in a near perfect relationship.

A value of -1.0 indicates they move inverse to one another.

A value near 0 indicates no recognisable relationship between the price movements.

Fund Name	Fidelity Life Balanced Portfolio	Foundation Enroute VIP Balanced Portfolio	Schroder Balanced Standard	Sovereign Balanced Growth
Fidelity Life Balanced Portfolio	1.00	0.88	0.67	0.94
Foundation Enroute VIP Balanced Portfolio	0.88	1.00	0.49	0.95
Schroder Balanced Standard	0.67	0.49	1.00	0.61
Sovereign Balanced Growth	0.94	0.95	0.61	1.00

Asset Allocation

Fund Name	Fidelity Life Balanced Portfolio	Foundation Enroute VIP Balanced Portfolio	Schroder Balanced Standard	Sovereign Balanced Growth
Others	100.00%	100.00%	100.00%	100.00%

Geographical Holdings

Fund Name	Fidelity Life Balanced Portfolio	Foundation Enroute VIP Balanced Portfolio	Schroder Balanced Standard	Sovereign Balanced Growth
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