

# Milford KiwiSaver Conservative

## Fund Information

Launch Date	01/10/2012
Sector	Diversified Defensive
Domicile	New Zealand
Currency	NZD
Price (Bid/Mid) (as at 26/11/2018)	\$1.69
Manager name	Mark Riggall, Paul Morris
Fund Size	\$70.96m at 26/11/2018
Number of Holdings	n/a
Yield	n/a
Dividend dates	
MII	\$1000.00
Minimum Regular Savings	n/a
AMC	0.95%
Performance Fee	Not applicable
TFF	0.95%
Launch Price	n/a
Legal Structure	Superannuation
Membership Fee	\$36.00

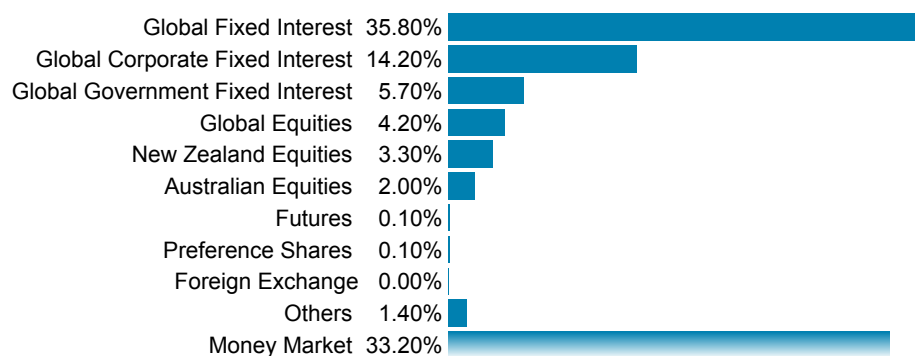
## Top Holdings % (as at 31/10/2018)

Summerset Group Holdings Limited 4.20% BD REDEEM 24/09/2025 NZD 1	2.29
NEW ZEALAND LOCAL GOVT FDG AGENCY 2.75% BDS 15/04/25 NZD10000	1.82
QBE INSURANCE GROUP 6.75% NTS 02/12/44 USD200000	1.43
NEW ZEALAND LOCAL GOVT FDG AGENCY 6% BDS 15/05/21 NZD1000	1.34
IPLNZ 4.40% 18/04/2024	1.28
ASB BANK FRN 15/06/24 NZD5000	1.23
VODAFONE GROUP CAPITAL SECS 03/01/79 EUR1000REG S	1.21
ING BANK (AUSTRALIA) LIMITED FRN 07/09/21 AUD250000	1.13
SPARK FINANCE LTD 3.37% BDS 07/03/24 NZD5000	1.10
LLOYDS BANKING GROUP PLC 7.5% UNDATED BDS USD 1000	1.04

## Fund Objective

To provide a moderate return and protect capital after the base fund fee but before tax over the minimum recommended investment timeframe

## Asset Breakdown (as at 31/10/2018)

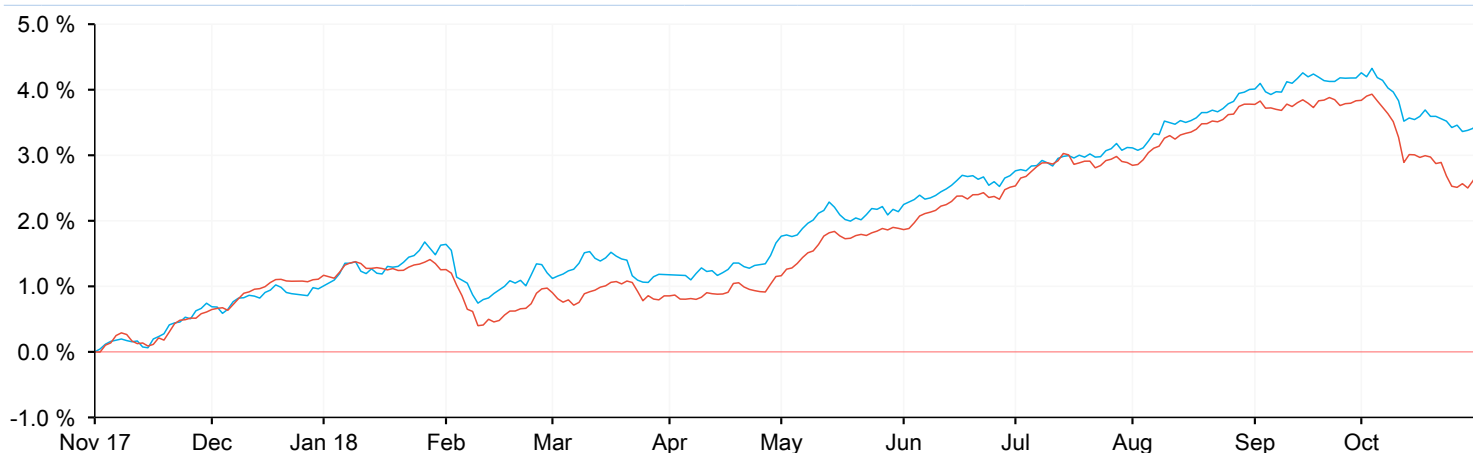


None of this information constitutes financial advice for the purposes of the Financial Advisors Act 2008 and should not be relied upon as a substitute for detailed advice from an authorised financial adviser.

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## Cumulative Performance (%) (as at 31/10/2018)

	3m	6m	1 yr	3 yrs	5 yrs	10 yrs	Since launch
<span style="color: #00AEEF;">■</span> Milford KiwiSaver Conservative	0.42	1.86	3.55	19.22	46.87	n/a	71.35
<span style="color: #C00000;">■</span> Diversified Defensive	-0.12	1.59	2.85	12.55	26.74	69.66	n/a



## Discrete Performance (%) (as at 31/10/2018)

	0-1 yr	1-2 yrs	2-3 yrs	3-4 yrs	4-5 yrs
<span style="color: #00AEEF;">■</span> Milford KiwiSaver Conservative	3.55	8.35	6.26	8.19	13.86
<span style="color: #C00000;">■</span> Diversified Defensive	2.85	5.29	3.93	5.97	6.27

