

QuayStreet Conservative

Fund Information

Launch Date	25/10/2007
Sector	Diversified Defensive
Domicile	New Zealand
Currency	NZD
Price (Bid/Mid) (as at 26/11/2018)	\$1.73
Manager name	QuayStreet Asset Management
Manager Since Date	30/09/2014
Fund Size	\$73.06m at 31/10/2018
Number of Holdings	n/a
Yield	n/a
Dividend dates	
MII	\$1000.00
Minimum Regular Savings	n/a
AMC	0.75%
Performance Fee	0%
TFF	0.75%
Launch Price	n/a
Legal Structure	Unit Trust
Membership Fee	n/a

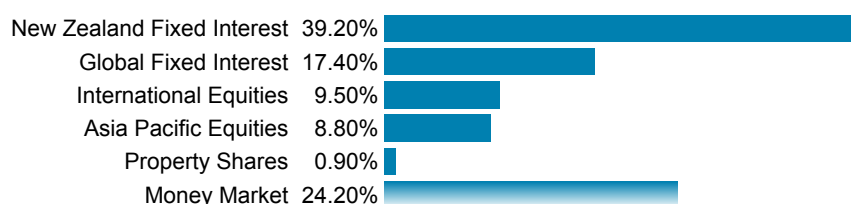
Top Holdings % (as at 30/09/2018)

ISHARES CORE S&P 500 ETF	4.90
MSCI EAFE INCL CANADA TRS	3.30
SYDNEY AIRPORT INFLATION LINKED (NOV 2020)	1.90
GENESIS ENERGY (MAR 2023)	1.80
VECTOR (MAR 2024)	1.80
NZ GOVT INFLATION LINKED (SEP 2025)	1.70
CHORUS (MAY 2021)	1.40
MERIDIAN ENERGY LTD	0.50
A2 MILK CO LTD (THE)	0.40
CONTACT ENERGY	0.40

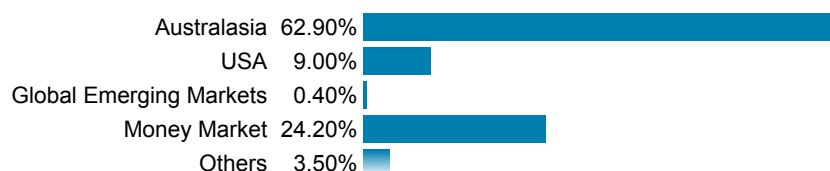
Fund Objective

The Conservative Fund invests in a diversified portfolio of predominantly defensive assets such as cash, term deposits and fixed interest securities but will include a smaller allocation to growth assets such as listed property, infrastructure and utility securities and equities. The Fund investments are spread across multiple asset types, geographies, markets, issuers, sectors and maturities to provide a high level of diversification. The Fund has the ability to invest in other funds and may use derivatives for the purposes of risk management or to obtain desired market exposures.

Asset Breakdown (as at 30/09/2018)



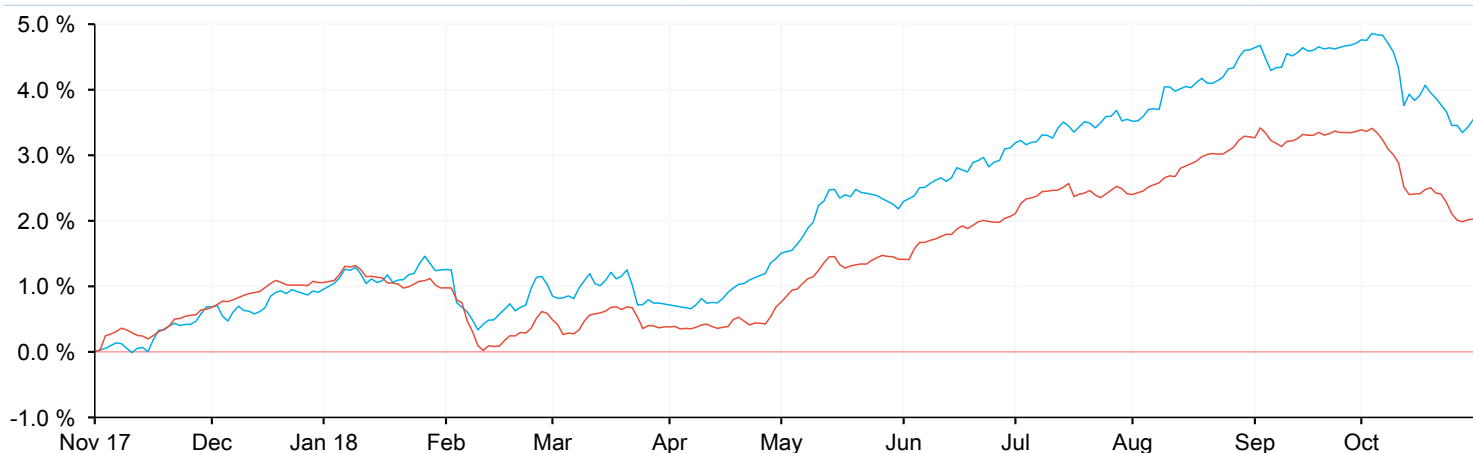
Region Breakdown (as at 30/09/2018)



QuayStreet Conservative

Cumulative Performance (%) (as at 31/10/2018)

	3m	6m	1 yr	3 yrs	5 yrs	10 yrs	Since launch
■ QuayStreet Conservative	0.19	2.29	3.64	15.86	31.08	71.24	76.17
■ Diversified Defensive	-0.30	1.41	2.17	9.98	21.61	58.13	n/a



Discrete Performance (%) (as at 31/10/2018)

	0-1 yr	1-2 yrs	2-3 yrs	3-4 yrs	4-5 yrs
■ QuayStreet Conservative	3.64	6.96	4.52	6.90	5.83
■ Diversified Defensive	2.17	4.36	3.15	4.54	5.76

