

APN AREIT PIE

Fund Information

Launch Date	10/03/2017
Sector	Property - Global
Domicile	New Zealand
Currency	NZD
Price (Bid/Mid) (as at 23/08/2019)	\$1.06
Manager name	Mark Mazzarella, Pete Morrissey
Fund Size	n/a
Number of Holdings	n/a
Yield	n/a
Dividend dates	
MII	\$1000.00
Minimum Regular Savings	\$500.00
AMC	1.10%
Performance Fee	n/a
TFF	n/a
Launch Price	n/a
Legal Structure	Unit Trust
Membership Fee	n/a

Top Holdings % (as at 31/07/2019)

SCENTRE GROUP	20.96
STOCKLAND	8.37
MIRVAC GROUP	6.19
VICINITY CENTRES	6.18
GPT GROUP	5.84
Goodman Group	5.60
DEXUS	5.56
Charter Hall Retail Reit	4.20
UNIBAIL RODAMCO WESTFIELD	3.74
AVENTUS RETAIL PROPERTY FUND	3.36

Fund Objective

To provide investors with a consistent, relatively high level of income combined with some capital growth, sourced primarily from AREITs listed on the ASX. The Fund aims to: • have a gross annual income yield (before management fees and expenses) that equates to at least 110% of the average yield of the S&P/ASX 200 A REIT Index dividend yield, measured annually; • provide investors with a level of capital growth which at least matches increases in the Consumer Price Index ('CPI') over a 5 - 7 year time horizon; and • provide lower than market volatility

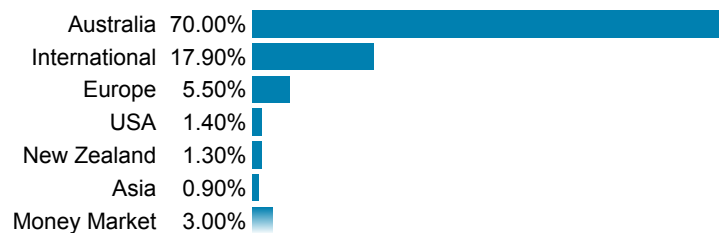
Asset Breakdown (as at 31/07/2019)



Sector Breakdown (as at 31/07/2019)



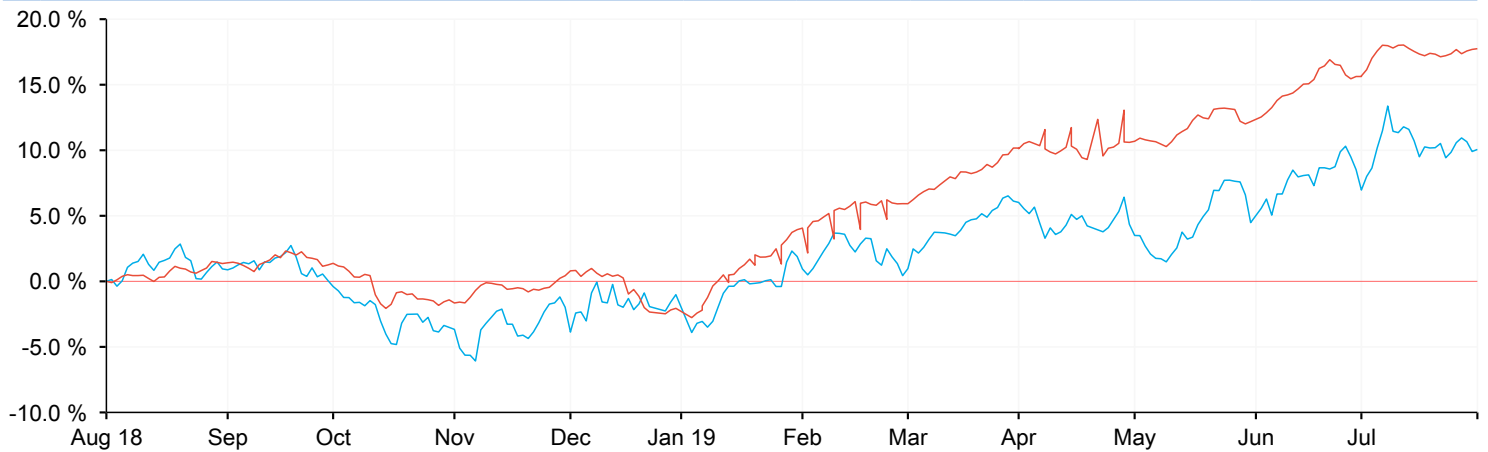
Region Breakdown (as at 31/07/2019)



APN AREIT PIE

Cumulative Performance (%) (as at 31/07/2019)

		3m	6m	1 yr	3 yrs	5 yrs	10 yrs	Since launch
■	APN AREIT PIE	5.47	8.01	10.79	n/a	n/a	n/a	16.92
■	Property - Global	6.46	13.28	17.94	28.41	64.23	154.72	n/a



Discrete Performance (%) (as at 31/07/2019)

		0-1 yr	1-2 yrs	2-3 yrs	3-4 yrs	4-5 yrs
■	APN AREIT PIE	10.79	8.17	n/a	n/a	n/a
■	Property - Global	17.94	8.82	0.05	10.33	15.92

