

Fund Information

| | |
|---------------------------------------|---|
| Launch Date | 19/01/2009 |
| Sector | Property - Global |
| Domicile | Australia |
| Currency | AUD |
| Price (Bid/Mid) (as at 29/10/2019) | \$1.83 |
| Manager name | Pete Morrissey |
| Manager Since Date | 01/01/2019 |
| Fund Size | \$1387.95m at 30/09/2019 |
| Number of Holdings | n/a |
| Yield | n/a |
| Dividend dates | 31/01/2019, 28/02/2019, 31/03/2019, 30/04/2019, 31/05/2019, 30/06/2019, 31/07/2019, 31/08/2019, 30/09/2019, 31/10/2019, 30/11/2018, 31/12/2018 |
| MII | \$1000.00 |
| Minimum Regular Savings | \$100.00 |
| AMC | 0.85% |
| Performance Fee | 0% |
| TFF | 0.85% |
| Launch Price | n/a |
| Legal Structure | Unit Trust |
| Membership Fee | n/a |

Top Holdings % (as at 30/09/2019)

| | |
|------------------------------|-------|
| SCENTRE GROUP | 20.95 |
| STOCKLAND | 8.23 |
| VICINITY CENTRES | 6.17 |
| MIRVAC GROUP | 5.98 |
| GPT GROUP | 5.88 |
| Goodman Group | 5.44 |
| DEXUS | 5.13 |
| Charter Hall Retail Reit | 4.22 |
| UNIBAIL RODAMCO WESTFIELD | 3.98 |
| Centuria Metropolitan | 3.81 |

Fund Objective

To provide investors with a consistent, relatively high level of income combined with some capital growth, sourced primarily from AREITs listed on the ASX. The Fund aims to have a gross annual income yield (before management fees and expenses) that equates to at least 110% of the average yield of the S&P/ASX 200 AREIT Index Dividend Yield; have a tax advantaged income component of distributed income; provide investors with a level of capital growth which at least matches increases in the Consumer Price Index (CPI) over a 5 - 7 year time horizon; and provide lower than market volatility compared with the S&P/ASX 300 AREIT Index over a 5-7 year time horizon.

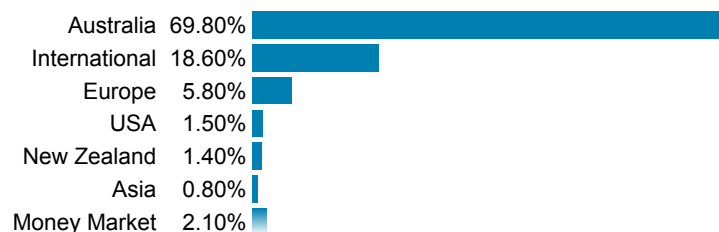
Asset Breakdown (as at 30/09/2019)



Sector Breakdown (as at 30/09/2019)

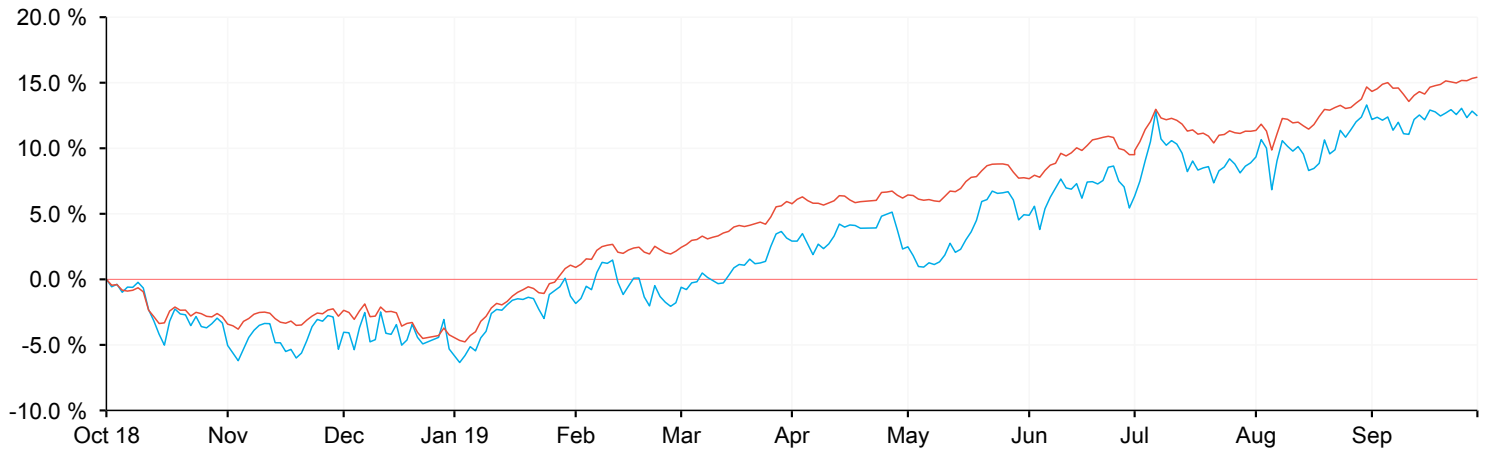


Region Breakdown (as at 30/09/2019)



Cumulative Performance (%) (as at 30/09/2019)

| | 3m | 6m | 1 yr | 3 yrs | 5 yrs | 10 yrs | Since launch |
|---------------------|------|------|-------|-------|-------|--------|--------------|
| ■ APN AREIT | 6.67 | 9.03 | 12.10 | 24.97 | 68.23 | 162.66 | 250.74 |
| ■ Property - Global | 5.40 | 9.11 | 15.41 | 29.80 | 63.92 | 148.64 | n/a |



Discrete Performance (%) (as at 30/09/2019)

| | 0-1 yr | 1-2 yrs | 2-3 yrs | 3-4 yrs | 4-5 yrs |
|---------------------|--------|---------|---------|---------|---------|
| ■ APN AREIT | 12.10 | 11.24 | 0.21 | 16.50 | 15.55 |
| ■ Property - Global | 15.41 | 9.53 | 2.69 | 12.26 | 12.50 |

